

ARRICANO REAL ESTATE PLC
(incorporated in Cyprus with registered number HE 221186)

Form of Instruction

Form of Instruction for completion by holders of depository interests ("Depository Interests") representing ordinary shares on a one for one basis in the Issuer Company in respect of the Extraordinary General Meeting ("EGM") of the Issuer Company to be held at 10.00 AM GMT (12.00 PM hrs local time) on 9th January 2023 at Office 1002, 10th floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus.

I/We SRN-G

Please insert full name(s) and address(es) in BLOCK CAPITALS.....

Of

being a holder of Depository Interests representing shares in the Issuer Company hereby instruct Computershare Company Nominees Limited, as custodian, to vote on my/our behalf at the EGM of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below:

Special Resolutions	For	Against	Abstain
1 The cancellation of admission of the Company's ordinary shares to trading on AIM, a market operated by the London Stock Exchange plc, as of 17 th January 2023 and/or such later date as the directors of the Company may approve (the 'Cancellation') in accordance with the AIM Rules for Companies of the London Stock Exchange plc and that the Company's directors and officers or persons authorized by the directors of the Company, be authorized and directed to execute all documents and take all necessary actions in connection with the Cancellation.			
2 The replacement of the Company's Articles of Association in English with the draft English version as of the date of approval of the Cancellation by the Company at an Extraordinary General Meeting and/or such later date as the directors of the Company may approve in order to coincide with the Cancellation (if Cancellation takes place at a later date). The new English version of the Articles of Association of the Company (if approved), to be officially translated in Greek for the purposes of the Cyprus Companies Registrar.			

Please indicate with an X in the space provided how you wish your votes to be cast on each resolution.

Signature Date

Notes:

1	To be effective, this form of instruction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be submitted to the offices of Computershare Investor Services PLC no later than 10.00 AM GMT on 3 rd January 2023.
2	Any alterations to this Form of Instruction should be initialled.
3	In the case of a corporation, this Form of Instruction should be given under its common seal or under the hand of an officer or attorney duly authorised in writing.
4	Please indicate how you wish your votes to be cast by placing "X" in the box provided. On receipt of this form duly signed, you will be deemed to have authorised Computershare Company Nominees Limited to vote or to abstain from voting. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.

5	In the case of joint holders, only one holder need sign. For this purpose seniority is determined by the order in which the names stand in the Register of Depository Interests in respect of the joint holding.
6	The completion and return of the Form of Instruction will not preclude you from attending the EGM and voting in person if you so wish. Should you wish to attend the meeting please notify Computershare Investor Service PLC at !UKALLDITeam2@computershare.co.uk in order that the relevant authority can be issued.

Please complete and return to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, United Kingdom