

ARRICANO REAL ESTATE Plc

(incorporated in Cyprus with registered number HE 221186)

Form of Proxy

I, we am/are a member of the Company, entitled to attend and vote at any general meeting of the Company. I/we appoint the person named below, or failing him/her the Chairman of the meeting, as my/our proxy to vote on my/our behalf at the Extraordinary General Meeting (“EGM”) of the Company to be held at the following place and time, and at any adjournment and on any proposed amendments to the resolutions:

Name of member:

Name of proxy:

Place of meeting: Office 1002, 10th floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus

Date of meeting: 10.00 AM GMT (12.00 PM hrs local time) on 9th January 2023

The proxy will vote on the following resolutions, as indicated:

Special Resolutions	For	Against	Abstain
1 The cancellation of admission of the Company’s ordinary shares to trading on AIM, a market operated by the London Stock Exchange plc, as of 17 th January 2023 and/or such later date as the directors of the Company may approve (the ‘Cancellation’) in accordance with the AIM Rules for Companies of the London Stock Exchange plc and that the Company’s directors and officers or persons authorized by the directors of the Company, be authorized and directed to execute all documents and take all necessary actions in connection with the Cancellation.			
2 The replacement of the Company’s Articles of Association in English with the draft English version as of the date of approval of the Cancellation by the Company at an Extraordinary General Meeting and/or such later date as the directors of the Company may approve in order to coincide with the Cancellation (if Cancellation takes place at a later date). The new English version of the Articles of Association of the Company (if approved), to be officially translated in Greek for the purposes of the Cyprus Companies Registrar.			

Please indicate with an X in the space provided how you wish your votes to be cast on each resolution. If you sign and return this form without indicating how the proxy is to vote, he/she will have discretion to vote either way or to abstain.

Signature Date Notes:

1	The Form of Proxy must be signed by the shareholder appointing the proxy or by his/her attorney authorised in writing. If the shareholder is a corporation, the Form of Proxy should be sealed with its common seal or signed by an officer or an attorney of the corporation or other person authorised to sign it.
2	The return of this form will not prevent a member from attending in person and voting at the meeting.
3	In the case of joint shareholders, the person whose name appears first in the register of members has the right to attend and vote at general meetings to the exclusion of all others.
4	To be valid, this Form of Proxy and the authority (if any) under which it is executed or a certified copy of such authority must be submitted to the offices of Computershare Investor Services PLC no less than 2 working days before the time of the meeting or adjourned meeting i.e. no later than 10.00 AM GMT on 4 th January 2023.

Please complete and return to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, United Kingdom