

ARRICANO REAL ESTATE PLC

(incorporated in Cyprus with registered number HE 221186)

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting (EGM) of the members of the Company will be held at 10.00 AM GMT(12.00 PM hrs local time) on 9th January 2023 at Office 1002, 10th floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus, for the purpose of considering, and if thought fit, passing the following resolutions:

Special Resolutions

1. The cancellation of admission of the Company's ordinary shares to trading on AIM, a market operated by the London Stock Exchange plc, as of 17th January 2023 and/or such later date as the directors of the Company may approve (the '**Cancellation**') in accordance with the AIM Rules for Companies of the London Stock Exchange plc and that the Company's directors and officers or persons authorized by the directors of the Company, be authorized and directed to execute all documents and take all necessary actions in connection with the Cancellation; and
2. The replacement of the Company's Articles of Association in English with the draft English version as of the date of approval of the Cancellation by the Company at an Extraordinary General Meeting and/or such later date as the directors of the Company may approve in order to coincide with the Cancellation (if Cancellation takes place at a later date). The new English version of the Articles of Association of the Company (if approved), to be officially translated in Greek for the purposes of the Cyprus Companies Registrar.

The Form of Proxy, Form of Instruction and the draft of the proposed new English version of the Company's Articles of Association can be found at the Company's website: <http://arricano.com/en>



Georgios Komodromos/Chairman

Dated: 14th December 2022

Arricano Real Estate Plc, Office 1002, 10th floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus.

Notes:

1. A member entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.
2. A downloadable Form of Proxy and Form of Instruction can be found at <http://arricano.com/en>.
3. The instrument appointing a proxy and (in the case of an instrument signed by an agent of the member who is not a corporation) the authority under which such an instrument is signed or an office copy or duly certified copy must be deposited at the offices of Computershare Investor Services PLC not less than two working days before the time appointed for the meeting or any adjourned meeting, i.e. no later than 10.00 AM GMT on 4th January 2023. A form of proxy for use in respect of the meeting is enclosed.

4. Completion of a form of proxy will not prevent a member from attending and voting in person.
5. Members will be entitled to attend and vote at the meeting if they are registered on the Company's register of members two working days before the time appointed for the meeting or any adjourned meeting.
6. In the case of a Depositary Interest holder, a Form of Instruction must be completed in order to appoint Computershare Company Nominees Limited, the Custodian, to vote on the holder's behalf at the meeting. To be effective, a completed and signed Form of Instruction must be deposited at Computershare Investor Services PLC no later than 10.00 AM GMT on 3RD January 2023.