

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

16 April 2021

Arricano Real Estate Plc

(together with its subsidiaries "Arricano")

Amendment to the loan agreement

Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, is pleased to announce the following update relating to its current loan facility with the TASCOMBANK JSC.

PrJSC "LIVOBEREZHZHIAINVEST", a subsidiary of Arricano, on 15 April 2021, entered into an amendment to the current USD 20.0 million loan agreement with TASCOMBANK JSC to decrease the interest rate from 11.25% to 8.0% per annum. The loan is repayable in July 2023.

Enquiries:

Arricano Real Estate plc

Tel: +357 25 582 535

Ganna Chubotina

Nominated Adviser and Broker:

Tel: +44 (0)20 7220 1666

WH Ireland Limited

Chris Fielding

Financial PR:

Tel: +44 (0)20 3151 7008

Novella Communications Limited

Tim Robertson/ Fergus Young

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