

Arricano Real Estate Plc (ARO)  
Amendments to loan facilities

10-Sep-2020 / 07:00 GMT/BST

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*This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.*

10 September 2020

**Arricano Real Estate Plc**

("Arricano" or the "Group")

**Amendments to loan facilities**

The Board of Arricano (AIM: ARO) is pleased to announce that it yesterday secured agreement to (i) repayment extensions (ii) coupon amendments and (iii) the capitalisation of accrued interest in respect of the following loan facility and deferred consideration agreements:

Lender	Original agreement	Original and current amount including capitalised interest (USD)	New facility size (USD)	Previous coupon pa	New coupon pa	Previous repayment date	New repayment date
Retail Real Estate OU ("RRE")	Loan agreement, 29/05/2014	Initial loan, 18,000,000 As at 31/07/20, 28,292,779	28,292,779	12%	10.50%	30/06/2020	USD 6,872,394, 01/08/2021 Remaining balance, 01/08/2023
RRE	Loan agreement, 18/09/2014	Initial loan, 10,000,000 As at 31/07/20, 3,127,606	3,127,606	10.50%	10.50%	23/09/2019	01/08/2021
Vunderbuilt S.A.	Share exchange agreement, 05/09/2013	Initial deferred consideration, 20,000,000 As at 31/07/20, 31,305,249	31,305,249	9.75%	10.50%	30/06/2020	01/08/2023
Vunderbuilt S.A.	Loan agreement, 05/07/2013	Initial loan, 15,300,000 As at 31/07/20, 24,545,026	24,545,027	9.55%	10.50%	31/07/2020	01/08/2023

In addition, each provider of finance agreed to capitalise any future unpaid interest.

The amendments to the loan agreements with RRE, which is interested in 55.04 per cent of the Company's issued share capital, represent related party transactions in accordance with AIM Rule 13. The Directors consider, having consulted with the Company's nominated adviser, that the amendments are fair and reasonable insofar as shareholders are concerned.

For further information, please contact:

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ISIN: CY0102941610  
Category Code: MSCM  
TIDM: ARO  
LEI Code: 213800F8AMPULEKXFX22  
OAM 3.1. Additional regulated information required to be disclosed under the laws of a  
Categories: Member State  
Sequence No.: 83805  
EQS News ID: 1129359

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