

Arricano Real Estate Plc (ARO)

Update on Loan Facility

<https://www.londonstockexchange.com/news-article/ARO/update-on-loan-facility/14633997>

29-Jul-2020 / 16:30 GMT/BST

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

The issuer is solely responsible for the content of this announcement.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

29 July 2020

Arricano Real Estate Plc

(together with its subsidiaries "Arricano" or the "Group")

Update on Loan Facility

Further to its announcement on 18 June 2020, Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, is pleased to announce that on 29 July 2020 the Group entered into a new loan agreement with Raiffeisen Bank Aval to refinance two loans with the same bank granted in 2015 and in 2019.

The main terms of the loan agreement are as follows:

- * Loan facility amount: up to UAH 290 million;
- * Repayment date: 31.12.2025.
- * Interest rate: 13.25% per annum.

Enquiries:

Arricano Real Estate plc

Tel: +357 25 582 535

Ganna Chubotina

Nominated Adviser and Broker:

Tel: +44 (0)20 7220 1666

WH Ireland Limited

Chris Fielding

Financial PR:

Tel: +44 (0)20 3151 7008

Novella Communications Limited

Tim Robertson/ Fergus Young

ISIN: CY0102941610
Category Code: MSCM
TIDM: ARO
LEI Code: 213800F8AMPULEKXFX22
OAM 3.1. Additional regulated information required to be disclosed under the
Categories: laws of a Member State
Sequence No.: 78847
EQS News ID: 1105515

End of AnnouncementEQS News Service

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.

© 2020 London Stock Exchange plc. All rights reserved.