

Arricano Real Estate Plc (ARO)

Arricano Real Estate Plc: Update on Loan Facilities

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21 July 2020

Arricano Real Estate Plc

(together with its subsidiaries "Arricano")

Update on Loan Facilities

Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, is pleased to announce the following update relating to its current loan facility with the State Savings Bank of Ukraine.

LLC Comfort Market Luks, a subsidiary of the Company, which owns and operates the Kyiv Shopping Center "Prospekt" has now entered into an amendment to the current loan agreement with State Savings Bank of Ukraine to decrease the interest rate from 10.5% to 8.5% per annum.

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