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Update on Loan Facilities

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Arricano Real Estate Plc (ARO)
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30 April 2020

Arricano Real Estate Plc

(together with its subsidiaries "Arricano" or the "Group")

Update on Loan Facilities

Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, is pleased to announce that the Group has, over the last 24 hours, entered into amendments to the following loan agreements:

- with State Savings Bank of Ukraine to modify repayment and payment dates as follows:
 - i. to postpone until 25 July 2024 the repayment of the principal amount of the loan in the amount of USD 440,000, which was to be paid by 31 July 2020; and
 - ii. to postpone until 31 December 2020 the payment of interest which was to be paid by 31 July 2020.
- with Taskombank to modify repayment and payment dates as follows:
 - i. to postpone until 24 June 2024 the repayment of the principal amount of the loan in the amount of USD 690,000, which was to be paid by 30 September 2020.

- with Taskombank and Universal Bank to modify repayment and payment dates as follows:
 - i. to postpone until 29 July 2023 the repayment of the principal amount of the loan in the amount of USD 960,000, which was to be paid by 30 September 2020.
- with Raiffeisen Bank Aval to modify repayment and payment dates as follows:
 - i. For the facility granted in 2015 with an outstanding principal of UAH 140 million:
 - to postpone until 20 June 2020 the repayment of the principal amount of the loan in the amount of UAH 5.9 million, which was to be paid in March-June 2020.
 - to postpone until 20 June 2020 the payment of interest, which was to be paid by March-June 2020.
 - ii. For the facility granted in 2019 with an outstanding principal of UAH 134 million:
 - to postpone until 31 December 2023 the repayment of the principal amount of the loan in the amount of UAH 1.2 million, which was to be paid in March-June 2020.
 - to postpone until 31 January 2021 the payment of interest, which was to be paid by March-June 2020.

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