

Arricano Real Estate Plc - ARO

COVID-19 Trading Update

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Arricano Real Estate Plc (ARO)

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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

26 March 2020

Arricano Real Estate Plc

(together with its subsidiaries "Arricano")

Temporary closure of retail shopping centres

Further to its announcement dated 17 March 2020, Arricano announces that the Ukrainian central government has extended the temporary restrictions of customer access to Ukrainian retail shopping centres until 24 April 2020.

Arricano's shopping centres Prospekt (Kyiv); Rayon (Kyiv); City Mall (Zaporizhzhia); and Sun Gallery (Kryvyi Rig) are affected, however hypermarkets, pharmacies and some other stores located therein remain open for business.

While it is too early to evaluate the full economic impact of the temporary closure, it is likely that it will have a negative overall effect on the Company's 2020 performance. Nonetheless, the Company believes that its high quality portfolio of operating assets, market leading tenants, and experienced team will protect the long-term value for the investors.

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