

Regulatory Story

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Arricano Real Estate Plc - ARO Change in beneficial owner
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Arricano Real Estate Plc (ARO)
Change in beneficial owner

20-March-2020 / 11:15 GMT/BST

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20 March 2020

Arricano Real Estate plc

("Arricano" or the "Company")

Change in beneficial owner

Arricano was yesterday informed by Hillar Teder that he had transferred his 100% equity interest in Retail Real Estate OU ("RRE") to his son, Rauno Teder.

As a result, Rauno Teder, who is already interested in 15.92% of the issued voting rights of the Company (7.48% - directly and 8.34% through Deltamax Group OU), will acquire RRE's interest of 55.04% in the Company, so increasing his aggregate interest to 70.86% of the Company.

Rauno Teder and RRE have therefore entered into a relationship agreement with the Company and WH Ireland Limited, Arricano's nominated adviser, in the same terms as that announced with Hillar Teder on 10 July 2019.

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Change in beneficial owner - RNS