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Arricano Real Estate Plc - ARO Trading Update
Released 13:00 17-Mar-2020

Arricano Real Estate Plc (ARO)
Trading Update

17-March-2020 / 13:00 GMT/BST

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

17 March 2020

Arricano Real Estate Plc

(together with its subsidiaries "Arricano")

Temporary closure of retail shopping centres

Arricano announces that the Ukrainian central and local governments, as part of their efforts to combat the COVID-19 pandemic, have closed various Ukrainian retail shopping centres until 3 April 2020. This decision has resulted in the temporary closure of four out of five of the Company's retail shopping centres: Prospekt (Kyiv); Rayon (Kyiv); City Mall (Zaporizhzhia); and Sun Gallery (Kryvyi Rig). However, the hypermarkets and pharmacies located within the centres will continue to operate.

Ganna Chubotina, CEO of Arricano, said, "It is too early to quantify the potential impact on our financial performance as there are too many unknowns in relation to Covid-19. So at this time, we remain focused on supporting our customers, our tenants and our colleagues. We are working together so that we all emerge from this global challenge financially stable and well placed to recommence business as normal."

Further announcements will be issued as appropriate.

Enquiries:

Arricano Real Estate plc Tel: +38 044 594 9471

Ganna Chubotina

Nominated Adviser and Broker: Tel: +44 (0)20 7220 1666

WH Ireland Limited

Chris Fielding

Financial PR: Tel: +44 (0)20 3151 7008

Novella Communications Limited

Tim Robertson/ Fergus Young

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