

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

23 September 2019

Arricano Real Estate Plc

("Arricano" or the "Company")

Appointment of acting CEO

Arricano announces that, following the satisfactory completion of its NOMAD's due diligence enquiries, on 20 September 2019 it appointed Mrs Ganna Chubotina as Acting CEO (but not a Director of the Company).

The Board continues to anticipate a permanent appointment of a CEO within three months, upon the conclusion of its candidate appraisal process.

Information concerning Mrs Chubotina is set out in Arricano's announcement dated 4 September 2019.

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