

# Arricano Real Estate Plc - ARO

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Arricano Real Estate Plc (ARO)

Arricano Real Estate Plc: New Relationship Agreement

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10 July 2018

## Arricano Real Estate plc

("Arricano" or the "Company")

### New relationship agreement

Further to its announcement on 30 November 2018, Arricano yesterday entered into a new relationship agreement with its principal shareholder, Retail Real Estate OU ("RRE"). RRE, which owns 55.04% of the issued voting rights of the Company, is wholly owned by Hillar Teder.

Under the new relationship agreement with Mr Teder, RRE and WH Ireland Limited, Arricano's nominated adviser, (the "Agreement"), Mr Teder and RRE are now entitled to utilise the voting rights attaching to their 56,835,940 ordinary shares of the Company. However, they have agreed, inter alia, to procure that Arricano is capable at all times of carrying on business independently of Mr Teder and RRE and that any agreements between the Arricano Group and Mr Teder or RRE will be subject to the approval of directors of the Company independent of Mr Teder and RRE.

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