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Arricano Real Estate Plc

("Arricano" or the "Company")

Directorate Change

Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, announces that Raul Parusk, Non-executive Director, is stepping down from the Board and leaving the Company with effect from 1 February 2017, in order that he can devote more time to pursuing his other business interests.

Rupert Cottrell, Chairman of Arricano, commented: "The Board would like to thank Raul for his invaluable contribution to the Company since 2013 and we all wish him well with his future activities".

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