

14 December 2016

**Arricano Real Estate Plc**

("Arricano" or the "Company")

**Result of General Meeting**

Arricano (AIM: ARO), a leading real estate developer and shopping mall operator in Ukraine, announces that at the General Meeting held earlier today, the Resolution was duly passed.

Following the passing of the Resolution, each of the Sale & Purchase Agreement, Set-Off Agreement, Assignment Agreement and Call Option Agreement, as detailed in the announcement dated 24 November 2016, are unconditional in all respects and Arricano now owns 49% of the Filgate Shares.

Capitalised terms used but not otherwise defined in this announcement bear the meanings ascribed to them in the Circular dated 24 November 2016.

For further information, please contact:

**Arricano Real Estate plc**

Mykhailo Merkulov

Tel: +380 44 569 6708

Nominated Adviser and Joint Broker

**Smith & Williamson Corporate Finance Limited**

Azhic Basirov

Tel: +44 (0)20 7131 4000

Joint Broker

**Whitman Howard Limited**

Ranald McGregor-Smith

Tel: +44 (0)20 7659 1234

Financial PR

**Novella**

Tim Robertson/Toby Andrews

Tel: +44(0)20 3151 7008