

# ARRICANO REAL ESTATE Plc (the "Company")

(incorporated in Cyprus with registered number HE 221186)

## Form of Proxy

I, we am/are a member of the Company, entitled to attend and vote at any general meeting of the Company. I/we appoint the person named below, or failing him/her the Chairman of the meeting, as my/our proxy to vote on my/our behalf at the General Meeting (the "Meeting") of the Company to be held at the following place and time, and at any adjournment and on any proposed amendments to the resolutions:

Name of member:

Name of proxy:

Place of meeting: Office 1002, 10<sup>th</sup> floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus

Date of meeting: 10:00 a.m. GMT (12:00 local time) on 14<sup>th</sup> December 2016

The proxy will vote on the following resolutions, as indicated:

Ordinary Resolution	For	Against	Abstain
1 To approve the entry by the Company into the sale and purchase agreement, the set-off agreement, the assignment agreement and the call option agreement as described in the circular dated 24 November 2016 sent to the shareholders of Arricano			

Please indicate with an X in the space provided how you wish your votes to be cast on each resolution. If you sign and return this form without indicating how the proxy is to vote, he/she will have discretion to vote either way or to abstain.

Signature ..... Date ..... 2016

Notes:

1	The Form of Proxy must be signed by the shareholder appointing the proxy or by his/her attorney authorised in writing. If the shareholder is a corporation, the Form of Proxy should be sealed with its common seal or signed by an officer or an attorney of the corporation or other person authorised to sign it.
2	The return of this form will not prevent a member from attending in person and voting at the meeting.
3	In the case of joint shareholders, the person whose name appears first in the register of members has the right to attend and vote at general meetings to the exclusion of all others.
4	To be valid, this Form of Proxy and the authority (if any) under which it is executed or a certified copy of such authority must be submitted to the offices of Computershare Investor Services PLC no less than 48 hours before the time of the meeting or adjourned meeting i.e. no later than 10:00 a.m. GMT on Monday 12 <sup>th</sup> December 2016.

**Please complete and return to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZZ, United Kingdom**