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Arricano Real Estate PLC

Arricano Real Estate plc
("Arricano" or the "Company")

2015 Sees a Record Number of Visitors to Arricano's Five Shopping Malls

Arricano is one of the leading real estate developers and operators of shopping centres in Ukraine. Today, Arricano owns and operates five completed shopping centres comprising c.147,800 sqm of gross leasable area, and land for a further three sites currently under development.

Arricano is pleased to announce that in 2015 a record 39.3 million people visited Arricano shopping malls. That so many people are visiting the shopping malls and in increasing numbers reflects well upon Arricano.

The visitor numbers are maintained and increased through actively managing and promoting the portfolio of shopping malls. In particular, interest in Arricano's shopping malls is maintained through being in strong locations and being well designed, as well as through development of a clear concept of each facility, corresponding to the expectations of both guests and tenants. To this end, in 2015 the Company focused on improving tenant-mix, expanding the entertainment and the fast-food zones, introducing innovative social elements to the marketing programs, and increasing marketing interaction with tenants to support their trading environment.

Average Monthly Attendance

Sun Gallery Mall (Kryvyi Rih)	City Mall (Zaporizhia)	RayON Mall (Kyiv)	South Gallery Mall (Simferopol)	Prospekt Mall (Kyiv)
0.4 Million	0.5 Million	0.5 Million	0.6 Million	1.2 Million

During the 12 months of 2015 Arricano concluded 187 new lease contracts in its shopping mall network. This equated to letting 19,900m² of retail space, including 7,667m² in the course of rotation.

This was a very strong performance in a difficult market environment and is demonstrated by the decrease in vacancy rates across the portfolio:

Vacancy Rates

	Sun Gallery Mall (Kryvyi Rih)	City Mall (Zaporizhia)	RayON Mall (Kyiv)	South Gallery Mall (Simferopol)	Prospekt Mall (Kyiv)
Jan 2015	3.5%	1%	4%	17%	27%
Dec 2015	2.3%	0%	3.5%	4.9%	7%

Mikhail Merkulov, CEO of Arricano said, "Improvement of attendance rate, reduction of vacancy rate, increase in tenants' trade turnover and the Company's rental income remain at the heart of our strategic aims in 2016."

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