

RayOn Shopping and Entertainment Complex

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Arricano Real Estate PLC
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Further to an announcement made on 12 March 2014, Arricano Real Estate plc ("Arricano" or the "Company")(AIM:ARO), a leading retail real estate developer and operator in Ukraine, confirms the claim lodged with the Commercial Court in Kiev that resulted in an ex-parte ruling imposing a temporary ban on the alienation of Shopping and Entertainment Complex RayON has, as expected, been dismissed. Consequently, all restrictions on the Company relating to this ruling have been lifted.

Acting Chief Executive Officer Yarema Kovaliv, said: "As we said in March, we knew this spurious claim had no legal foundation and with the Court's decision clearly validating our position, we can now continue to progress the various value enhancing opportunities we have identified in the RayOn Complex."

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