

Arricano Real Estate PLC - ARO



Resignation of Nominated Adviser and Broker Update

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Arricano Real Estate plc

("Arricano" or the "Company")

Resignation of Nominated Adviser and Broker Update

Arricano (AIM: ARO) announces that, further to the announcement on 9 November 2018, Smith & Williamson Corporate Finance Limited, the Company's nominated adviser and broker, has extended the effective termination date under its nominated adviser and broker agreement to 30 November 2018 ("Effective Date") whilst the Company progresses discussions with a new nominated adviser firm.

The Company remains in advanced discussions with an alternative nominated adviser firm and expects to appoint such firm prior to the Effective Date. Pursuant to AIM Rule 1, in the event that a replacement nominated adviser is not appointed by the Company by the Effective Date, trading in the Company's ordinary shares will be suspended and in case no replacement nominated adviser is appointed by the Company within one month thereafter, trading in the Company's ordinary shares will be cancelled.

A further announcement on the appointment of a new nominated adviser will be made in due course.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 956/2014.

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